

PAYMENT OF BILLS

- The balance for total tuition and fees is reduced by all financial aid awards a student receives for that semester.
- Bills will be sent to students prior to the beginning of each semester provided the student registers in a timely manner.
- Students have two choices for paying the balance due:
 - Pay in Full: Full payment is due by the first day of the semester.
 - Payment Plan: Students may choose to pay the balance due in four or five monthly installments. Payment must be made by the 25th of the month and paid in full before the end of the semester. A payment plan fee of \$60 will be charged for each plan, each semester.
- Students who do not make payments as required may have CU network access suspended. Further failure to pay may result in all classes being dropped.
- Late payment fees may be added to accounts not paid as arranged. Accounts are expected to be paid in full before obtaining transcripts, receiving diplomas, or registering for subsequent term. All prior balances must be paid in full before starting the next semester. Accounts not paid as arranged may be submitted to a collection agency. Students are responsible for all collection costs if an account is submitted to a collection agency.
- Notice from a student that he/she will be receiving employee reimbursement is not acceptable as payment. If a student is employed by an organization that will pay the tuition directly to Cornerstone University, the employer must make payment on or before the first session of each course. The employer must also provide a voucher or letter of "intent to pay" for any course(s) that will be covered under the organization's direct bill policy. A voucher, which can have any number of courses listed, must be received on or before the first session of class of the earliest courses being submitted.
- Readmitted students who have filed for bankruptcy where we are listed as a creditor must pay all applicable outstanding balances in full and the first course with all fees upfront. A charge for one course and associated fees are due in full prior to the semester starting as shown on the billing statement. If the payment is not made on time, the student will be dropped from the classes.
- We, Cornerstone University, will permit any covered veteran (a student who is entitled to educational assistance under chapter 31, Vocational Rehabilitation and Employment, or chapter 33, Post-9/11 GI Bill® benefits)* to attend or participate in the course of education during the period beginning on the date on which the individual provides to us a certificate of eligibility for entitlement to educational assistance under chapter 31 or 33 (a "certificate of eligibility" can also include a "Statement of Benefits" obtained from the Department of Veterans Affairs' (VA) website – eBenefits, or a VAF 28-1905 form for chapter 31 authorization purposes) and ending on the earlier of the following dates:
 - a. The date on which payment from VA is made to the institution.
 - b. 90 days after the date the institution certified tuition and fees following the receipt of the certificate of eligibility.

We will not impose to a covered veteran any penalty, including the assessment of late fees, the denial of access to classes, libraries, or other institutional facilities. We will not require that a covered individual borrow additional funds because of the individual's inability to meet his or her financial obligations to us

due to the delayed disbursement funding from VA under chapter 31 or 33.

**GI Bill® is a registered trademark of the U.S. Department of Veterans Affairs (VA). More information about education benefits offered by VA is available at the official U.S. government website (<https://www.benefits.va.gov/gibill/>).*